

1. Status

1.1. The Business Lab (Business Laboratory) constitutes a permanent structural unit within the Faculty of Law, Business, Humanities, and Social Sciences of Tbilisi Humanitarian University and does not represent a separate legal entity.

1.2. The Business Lab carries out its activities in accordance with the legislation of Georgia, the Charter of the University, other intra-university regulatory acts, the Statute of the Faculty, and the present Regulations.

1.3. The Business Lab serves as an interdisciplinary university center designed to foster student entrepreneurship, innovation, research activities, and collaboration with external organizations.

2. Purpose

2.1. The purpose of the Business Lab is to promote the development of business innovations, including innovations in teaching, to strengthen entrepreneurship education, to expand applied research, and to advance cooperation with industrial partners.

2.2. The Business Lab is oriented toward supporting the generation of business ideas, the planning and implementation of projects, and the commercialization of scientific research outcomes through the involvement of university academic and invited staff, students, alumni, and partner organizations.

3. Functions

3.1. The functions of the Business Lab include:

- a) Supporting the development of an entrepreneurial culture through activities such as trainings, seminars, consulting services, and related initiatives; disseminating business-related updates at the faculty level and, when necessary, across the university;
- b) Designing start-ups, supporting start-up initiatives implemented with the participation of students and academic staff, and providing consultation and support for the business ideas of students and alumni;
- c) Planning processes for introducing innovations developed on the basis of fundamental and applied research into business practice, and undertaking the necessary measures for their implementation; participation in applied business research;
- d) Conducting market research, strategic planning, and the formation of business plans; integrating the principles and goals of sustainable development into business ideas; promoting and supporting eco-friendly, technology-based business concepts;
- e) Conducting financial analysis and business evaluation (due diligence), as well as modeling and managing business processes;
- f) Marketing planning;
- g) Cooperation with private, public, and international institutions.

4. Structure and Governance

4.1. The Business Lab is headed by a Director, appointed by the Rector of THU upon the recommendation of the Faculty Council.

4.2. The Director of the Business Lab is responsible for planning, management, reporting, partnerships, and developmental processes. Specifically, the Director’s duties include:

- a) Preparing annual work plans;

- b) Organizing research, educational, and entrepreneurial activities;
- c) Collaborating with university structural units and external partners;
- d) Preparing periodic reports.

4.3. Ongoing work within the Business Lab is carried out by a Senior Laboratory Assistant and a Laboratory Assistant.

5. Property and Finances

5.1. The Business Lab is provided with university workspace, equipment, and digital resources.

5.2. Funding is drawn from the university budget, external grants, sponsorships, and partner contributions.